

# Financial Aid Requirements

Submitting required financial aid application materials after April 1 may result in a reduction to your financial aid award.

Tax information can be uploaded and securely submitted to the Financial Aid office through CC's secure exchange tool by clicking the "Drop-Off" button at <https://www.coloradocollege.edu/admission/financialaid/secure-exchange.html>. No request code is necessary.

If you have questions about the requirements listed below, please email [financialaid@coloradocollege.edu](mailto:financialaid@coloradocollege.edu).

## Applications

### **CSS PROFILE (for Custodial Parent)**

**<https://cssprofile.collegeboard.org/>**

*Who must submit it?*

Anyone applying for need-based financial aid from Colorado College.

*Whose information is used to fill it out?*

Income and asset information from the CC student applicant and their parent(s).

### **CSS PROFILE (for Non-Custodial Parent)**

**<https://cssprofile.collegeboard.org/>**

*Helpful Information:* **<https://cssprofile.collegeboard.org/info-divorced-separated-parents>**

*Who must submit it?*

Anyone applying for need-based financial aid from Colorado College whose legal/biological parents are separated or divorced.

*Whose information is used to fill it out?*

Income and asset information from the student applicant's non-custodial parent (and current spouse, if applicable)

### **Free Application for Federal Student Aid (FAFSA)**

**<https://studentaid.gov/h/apply-for-aid/afsa> (When Available)**

*Who must submit it?*

Anyone applying for need-based financial aid from Colorado College.

*Whose information is used to fill it out?*

Income and asset information from the CC student applicant and their parent(s).

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# Tax Documents

## Parent 2022 1040 Federal Tax Return

*Where can you find it?*

With your parents or their tax preparer

*Who must submit it?*

Parents (custodial, noncustodial, and their spouses) who are federally required to file tax returns.

*When is it complete?*

When pages 1 and 2 of a signed return are submitted. The proof of filing cover sheet does not count.

## Parent 2022 W2 Income Form(s)

*Where can you find it?*

With your parents or their tax preparer

*Who must submit it?*

Parents (custodial, noncustodial, and their spouses) who earned wages working as a W2 employee for a company

*When is it complete?*

When the total of box 1 on all W2s submitted equal line 1 of the relevant parent tax return.

## Student 2022 1040 Federal Tax Return

*Where can you find it?*

With you or your tax preparer

*Who must submit it?*

Individuals who are federally required to file tax returns.

*When is it complete?*

When pages 1 and 2 of a signed return are submitted. The proof of filing cover sheet does not count.

## Student 2022 W2 Income Form(s)

*Where can you find it?*

With you or your tax preparer

*Who must submit it?*

Individuals who are federally required to file tax returns.

*When is it complete?*

When the total of box 1 on all W2s submitted equal line 1 of your tax return.

Non-Filer Forms, if applicable, are available at [coloradocollege.edu/admission/financialaid/forms/New%202022%20Non%20Filer%20Statement.pdf](https://coloradocollege.edu/admission/financialaid/forms/New%202022%20Non%20Filer%20Statement.pdf)

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# Tax Schedules

Not every tax filer will have tax schedules to submit. However, here is a list of tax schedules that are required if you or your parents (custodial and/or NCP) meet these criteria. Tax Schedules for returns will be located with you, your parents or your/their tax preparer.

## Schedule 1

*Who must submit it?*

Any tax filer who has an entry on line 8 and/or line 10 of 1040.

## Schedule C

*Who must submit it?*

Any tax filer who has an entry on line 3 of Schedule 1.

*When is it complete?*

When all Schedule C forms are received. There may be more than one Schedule C for a tax return. Schedule C total must be equal to line 3 total of Schedule 1.

## Schedule E

*Who must submit it?*

Any tax filer who has an entry on line 5 of Schedule 1.

*When is it complete?*

When submitted Schedule E information reconciles with line 5 of Schedule 1.

## K-1

*Who must submit it?*

Any tax filer who reported income on page 2 of Schedule E

## Schedule F

*Who must submit it?*

Any tax filer who has an entry on line 6 of Schedule 1.

## Schedule 2

*Who must submit it?*

Any tax filer who has an entry on line 23 of the 1040 form and/or there is an entry on line 17 of the 1040 form.

## Schedule 3

*Who must submit it?*

Any tax filer who has an entry on line 20 of the 1040 form.

## Schedule A

*Who must submit it?*

Any tax filer who did not take a standard deduction on line 12a of the 1040 form. (Not typical for students.)

## Schedule B

*Who must submit it?*

Any tax filer who had entries on line 2B and/or 3B on the 1040 form and only if the entries are greater than \$1,500.

## Schedule D

*Who must submit it?*

Any tax filer that had an entry on line 7 of the 1040 form.

